



# **Market Wizards: Interview with Dr. Van K. Tharp, The Psychology of Trading**

*Jack D. Schwager*

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How do some of the world's most successful traders amass millions of dollars in a year... or sometimes in just hours? Are they masters of a priceless wizardry or simply the very lucky winners in a random market lottery that allows only a few players to become fantastically wealthy? What are the secrets of their unheard-of success?

Market expert Jack D. Schwager interviews top traders in a variety of markets and determines that an interesting mix of method and mental posture is largely responsible, and presents Market Wizards in a way that allows the listener a glimpse into the minds of these most remarkable traders. Understand what it takes to succeed, and hear it in the words of the Market Wizards themselves.

Hear about:

Turning a \$30,000 account in \$80 million!

Having a fund average a 30% annual return over 21 years!

Parlaying \$25,000 into \$2 billion worth of T-bond future trading in a day!

Managing funds that have registered triple-digit gains five years in a row!

Realizing an astounding 250,000% return on accounts over 16 years!

Dr. Van K. Tharp is a research psychologist who received his Ph.D. from the University of Oklahoma, Health Sciences Center, in 1975. He has spent his career studying how stress affects human performance. His strongest interest is in the psychology of winning—especially as winning applies to the markets. In 1982, Dr. Tharp developed his Investment Psychology Inventory, a test that measures winning and losing traits. Thousands of investors and speculators have taken this test, which includes a written evaluation and ten-minute phone consultation. Dr. Tharp has written five books on successful investing, which provide the core of his investment course. He is a contributing editor for *Technical Analysis of Stocks and Commodities* and has also written numerous articles for other financial publications. Dr. Tharp is a frequent guest on financial television and radio programs, and has spoken at many investment conferences.

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