



# The Journal of the American Society for Psychical Research (Volume 7)

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EDITORIAL. EXPENSES OF THE WORK. We have constantly called attention to the need of endowment for the proper and successful prosecution of the work and we think this can be made clear by a summary of the expenses for the year. The Treasurer's Reports made quarterly can be drawn upon for material and their meaning may be summarized here. Membership fees for the year were \$4,282. Sundry receipts, mostly sales of publications, \$245. Interest on endowment, \$567. The total receipts were \$5,094. The printing and distribution of the publications to the members were \$5,251, or \$156 more than all receipts, or \$724 more than membership fees. Rent, investigations, salary of stenographer, insurance on publications and plates and sundry other expenses were \$2,187, not including the salary of the assistant. Mr. Greaves, in the office, whose services were paid for by a friend of the work and which could not have been done at all without this aid. The total expenses were thus \$7,438. This is \$3,156 more than the receipts from membership fees or \$2,364 more than all receipts. The unusually large size of the last Proceedings increased this amount unavoidably, but probably not more than \$800, so that we lacked sufficient funds from membership fees to carry on the work as we have been doing. We have no funds in the treasury this year for investigations, except the donations of those who subscribed an independent investigation fund. Unless membership fees increase adequately or an endowment comes in during this year the work will have to be greatly curtailed or stopped. It is our purpose not to allow any deficit to occur in the treasury. We have but \$2,255 and the incoming membership fees for this year to defray expenses. There is nearly \$1,000 back membership fees due whic...

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