



# **Analyzing the Effects of Policy Reforms on the Poor: An Evaluation of the Effectiveness of World Bank Poverty and Social Impact Analysis (Independent Evaluation Group Studies)**

*World Bank, Soniya Carvalho*

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This IEG evaluation, requested by the World Bank's Board of Executive Directors, represents the first independent evaluation of the PSIA experience.

The evaluation finds that:

- The PSIA approach has appropriately emphasized the importance of assessing the distributional impact of policy actions, understanding institutional and political constraints to development, and building domestic ownership for reforms
- PSIAs have not always explicitly stated their operational objectives (i.e., informing country policies, informing Bank operations, and/or contributing to country capacity)
- PSIAs have had limited ownership by Bank staff and managers and have often not been effectively integrated into country assistance programs
- Quality assurance and M&E of the overall effectiveness of PSIAs have been weak

The evaluation recommends that the World Bank:

Strengthen PSIA effectiveness through enhanced quality assurance

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