



## Review of Austrian Economics, Volume 7

*Mark Thornton, Robert Higgs, John Egger, Kenneth Sanders, Hans-Hermann Hoppe, David Gordon, Paul Cantor, Nicolai Foss, Murray Rothbard*

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RAE VOLUME 7

Murray Rothbard had long dreamed of an Austrian academic journal. In 1986, his dream came true. The Mises Institute published it, and it changed everything. The Austrians could focus on internal development, highlight the contrast with the mainstream, and show their wares to the profession and the world at large.

Rothbard was an exacting editor, and results are spectacular and historic.

The individual issues have been nearly impossible to find, until now. Today you can own the entire set, learn from the pioneering articles that Murray and his co-editors saw as crucial, and see what gave the modern Austrian movement its scholarly momentum.

## I. Articles

Paul A. Cantor

1. Hyperinflation and Hyperreality: Thomas Mann in Light of Austrian Economics

Nicolai Juul Foss

2. The Theory of the Firm: The Austrians as Precursors and Critics of Contemporary Theory

Hans-Hermann Hoppe

3. F. A. Hayek on Government and Social Evolution: A Critique

David Gordon

4. The Philosophical Contributions of Ludwig von Mises

John B. Egger

5. The Contributions of W. H. Hutt

## II. Note

Kenneth K. Sanders

6. A Note on Jean-Baptiste Say and Carl Menger Regarding Value

## III. Book Review

7. Mark A. Kleiman, *Against Excess: Drug Policy for Results* Reviewed by Mark Thornton

## I. Articles

Robert Higgs

1. Banning a Risky Product Cannot Improve Any Consumer's Welfare (Properly Understood), with Applications to FDA Testing Requirements

Mark Thornton

2. Slavery, Profitability, and the Market Process

Hans-Hermann Hoppe

3. How is Fiat Money Possible?—or, The Devolution of Money and Credit

Murray N. Rothbard

4. The Consumption Tax: A Critique

## II. Notes and Replies

Leland B. Yeager

5.Mises and Hayek on Calculation and Knowledge

Joseph T. Salerno

6.Reply to Leland B. Yeager

Barry Smith

7.The Philosophy of Austrian Economics

David Gordon

8.Second Thoughts on The Philosophical Origins of Austrian Economics

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