

## Learn Basic Accounting Fast & Easy!

Logan Musil



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#### Learn Basic Accounting Fast & Easy! Logan Musil Wouldn't it be great if learning basic accounting was fast and easy?

#### That's what this short book is all about.

Fast--60 minutes or less. Easy--like keeping score. Bite-sized lessons. Simple illustrations. No prerequisites.

\*\* Video sample at amazon.com/author/loganmusil \*\*

Master accounting basics by building on what you already know--how to add up points scored by a team! We start out with a one-hour-or-less crash course. We add up points for a few games, and before you know it you've mastered accounts, ledgers, double-entry accounting and the accounting equation! We then switch gears to real-world accounting, where points become dollars. Before long you'll be a pro at basic accounting!

Some of the essentials you'll learn in no time:

- \* The purpose of accounting: What is the score?
- \* Accounts and ledgers: Keeping score the easy way
- \* Double-entry accounting: One game, many points
- \* The accounting equation: Keeping score for teammates and me

\* How to record transactions using the accounting equation and double-entry accounting: Just like adding up points (for games), but with dollars (for transactions)

\* Debits & credits: It's that easy?!

\* How to prepare financial statements:

\* Balance sheet: The today picture

o Assets: How much do we own--today?

o Liabilities: How much do we owe--today?

o Owners' equity: How much is left over--today?

\* Income statement: The annual picture

o Revenues: How much did we make--this year?

o Expenses: How much did we spend--this year?

o Net income: How much did we profit--this year?

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